

# RECORD OF PROCEEDINGS

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## MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE ELEVATION PARK METROPOLITAN DISTRICT

Held: Wednesday, July 11, 2023 at 10:00 a.m. remotely via Zoom.

**Attendance** The regular meeting of the Board of Directors of the Elevation Park Metropolitan District was called and held as shown above and in accordance with the statutes of the State of Colorado. The following Directors, having confirmed their qualification to serve on the Board, were in attendance:

Alan Suslow  
Cameron Winters  
Brigit Suslow

Absence Excused: Upon motion by Director Brigit Suslow, seconded by Director Winters and unanimously carried, the absence of Director Peter Carter was excused.

Also present: Joan Fritsche, Fritsche Law LLC; Leslie Monroe, Accounting Associates, LLC; and James Rae, Rae & Co, CPAs, LLC.\*

\* Departure where indicated.

**Call to Order** Chairman Suslow noted that a quorum of the Board was present, verified that notice of the meeting was posted on the District's website and that the Directors had confirmed their qualification to serve, and therefore called the regular meeting of the Board of Directors of the Elevation Park Metropolitan District to order.

**Disclosure Matters** Ms. Fritsche advised the Board that pursuant to Colorado law, certain disclosures by Board members may be required prior to taking official action at the meeting. The Board reviewed the agenda for the meeting, following which each Director disclosed his/her potential conflicts of interest, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. The Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

Chairman Suslow stated he is under contract to purchase real property within the District requiring the payment of a proportionate share of property taxes and he is a member of Woodbridge Durango, LLC, an owner and developer of property within the District, which may be entitled to reimbursement from the District.

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Director Winters stated he is under contract to purchase real property within the District requiring the payment of a proportionate share of property taxes and he is a former member of Woodbridge Durango, LLC, an owner and developer of property within the District, which may be entitled to reimbursement from the District.

Director Brigit Suslow stated she is under contract to purchase real property within the District requiring the payment of a proportionate share of property taxes and that she is the spouse of Chairman Alan Suslow.

Written disclosures for each of the Directors were filed with the Board and Secretary of State more than 72 hours prior to the meeting.

## Director Matters

Upon a motion duly made by Chairman Alan Suslow, seconded by Director Brigit Suslow and unanimously carried, the Board elected the following Officers:

Chairman/President: Alan Suslow  
Secretary/Treasurer: Cameron Winters  
Assistant Secretary: Brigit Suslow  
Assistant Secretary: Peter Carter

## Public Comment

There was no public comment.

## 2022 Audit

Mr. Rae reviewed the District's 2022 draft Audit with the Board and answered questions.

Upon a motion duly made by Director Brigit Suslow, seconded by Director Winters and unanimously carried, the Board approved the 2022 Audit.

\*Mr. Rae left the meeting at this time.

## Minutes

The Minutes of the special meeting of the Board of Directors held on December 7, 2022 were read. Upon a motion duly made by Director Brigit Suslow, seconded by Director Winters and unanimously carried, the Minutes were approved.

## Financial Matters

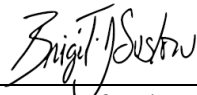
The Board reviewed the Check Register for the period December 1, 2022 – June 30, 2023. Upon a motion duly made by Director Winters, seconded by Director Brigit Suslow and unanimously carried, the Board approved the payment of claims.

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The Board reviewed the Financial Reports dated July 7, 2023. Following discussion and upon a motion duly made by Director Brigit Suslow, seconded by Director Winters and unanimously carried, the Board approved the Financial Reports.

- Legislative Update      Ms. Fritsche reviewed the 2023 Legislative Update with the Board.
- Board Vacancy            Chairman Suslow noted the Board vacancy.
- Annual Meeting           Ms. Fritsche reviewed the new statutory requirement for metropolitan districts organized after 2000 that include residential units to hold an Annual Meeting. Following discussion, the Board scheduled the District's Annual Meeting for 9:45 a.m. on November 28, 2023.
- Adjournment              There being no further business to come before the Board, the meeting was adjourned at 10:45 AM.

  
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Secretary for the Meeting