

Elevation Park Metropolitan District

Income Statement 10mos. Actual vs. Full Year Budget-10/31/25

January through December 2025

	Jan - Dec 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
40000 · GENERAL FUND Revenue				
41100 · Property Tax General	26,294.98	26,294.94	0.04	100.0%
41200 · Specific Ownership Tax	2,018.78	1,800.00	218.78	112.2%
41300 · Interest/Investment Income	0.00			
Total 40000 · GENERAL FUND Revenue	28,313.76	28,094.94	218.82	100.8%
44000 · DEBT SERVICE Fund Revenue				
44100 · Property Tax for Debt Service	77,424.14	77,423.99	0.15	100.0%
44200 · Specific Ownership tax for DS	5,944.22	5,200.00	744.22	114.3%
44300 · Interest Income				
44310 · Interest Income Property Tax	0.00			
44320 · Interest Income Colo Trust	3,195.28	4,000.00	-804.72	79.9%
44330 · Interest Income Trust Accounts	8,605.04	10,000.00	-1,394.96	86.1%
Total 44300 · Interest Income	11,800.32	14,000.00	-2,199.68	84.3%
45000 · Development Fees	10,000.00	24,000.00	-14,000.00	41.7%
Total 44000 · DEBT SERVICE Fund Revenue	105,168.68	120,623.99	-15,455.31	87.2%
Total Income	133,482.44	148,718.93	-15,236.49	89.8%
Gross Profit	133,482.44	148,718.93	-15,236.49	89.8%
Expense				
60000 · GENERAL FUND				
60050 · ADMINISTRATIVE Expense				
60100 · Accounting	5,446.10	7,000.00	-1,553.90	77.8%
60200 · Audit	5,250.00	5,250.00	0.00	100.0%
60300 · Legal				
60310 · Legal Fees	9,974.00			
60320 · Legal Expense Reimbursements	538.65			
60300 · Legal - Other	860.50	15,000.00	-14,139.50	5.7%
Total 60300 · Legal	11,373.15	15,000.00	-3,626.85	75.8%
60400 · Insurance Expense	2,118.00	2,200.00	-82.00	96.3%
60500 · Collection Fees (Treasurer)	788.85	788.85	0.00	100.0%
60600 · Dues and Subscriptions	277.03	300.00	-22.97	92.3%
60700 · Bank Service Charges	8.44	25.00	-16.56	33.8%
60800 · Election	8,262.04	1,500.00	6,762.04	550.8%
60900 · Website	360.00	250.00	110.00	144.0%
63100 · Office Supplies	0.00	25.00	-25.00	0.0%
Total 60050 · ADMINISTRATIVE Expense	33,883.61	32,338.85	1,544.76	104.8%
69000 · Contingency	0.00	2,350.00	-2,350.00	0.0%
Total 60000 · GENERAL FUND	33,883.61	34,688.85	-805.24	97.7%
75000 · DEBT SERVICE Fund				
75100 · Bond Interest Expense	104,337.50	104,337.50	0.00	100.0%
75200 · Current Portion Bond Principal	15,000.00	15,000.00	0.00	100.0%
75500 · Paying Agent/Trustee Fees	2,750.00	3,000.00	-250.00	91.7%
75600 · Collection Fees (Treasurer)	2,322.72	2,322.72	0.00	100.0%
75900 · Contingency DS Fund	0.00	1,000.00	-1,000.00	0.0%
Total 75000 · DEBT SERVICE Fund	124,410.22	125,660.22	-1,250.00	99.0%
Total Expense	158,293.83	160,349.07	-2,055.24	98.7%
Net Ordinary Income	-24,811.39	-11,630.14	-13,181.25	213.3%

Elevation Park Metropolitan District
Income Statement 10mos. Actual vs. Full Year Budget-10/31/25
 January through December 2025

	<u>Jan - Dec 25</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Income/Expense				
Other Income				
90000 · OTHER SOURCES/USES OF FUNDS				
92100 · DeveloperContribution GeneralFd	0.00	5,000.00	-5,000.00	0.0%
Total 90000 · OTHER SOURCES/USES OF FUNDS	0.00	5,000.00	-5,000.00	0.0%
Total Other Income	0.00	5,000.00	-5,000.00	0.0%
Net Other Income	0.00	5,000.00	-5,000.00	0.0%
Net Income	-24,811.39	-6,630.14	-18,181.25	374.2%

Elevation Park Metropolitan District
Balance Sheet by Fund
As of October 31, 2025

	GENERAL FUND	DEBT SERVICE	LONG TERM DEBT Ac...	TOTAL
ASSETS				
Current Assets				
Checking/Savings				
10000 · Alpine Bank - Operating Account	9,582.59	605.37	0.00	10,187.96
10500 · COLOTRUST	0.00	88,622.14	0.00	88,622.14
Total Checking/Savings	9,582.59	89,227.51	0.00	98,810.10
Other Current Assets				
12100 · Property Tax Receivables				
12300 · Treasurer Tax Receipts - GF	210.22	0.00	0.00	210.22
12500 · Treasurer Tax Receipts -DS Fund	0.00	618.97	0.00	618.97
Total 12100 · Property Tax Receivables	210.22	618.97	0.00	829.19
13000 · Prepaid Expenses				
17000 · TRUST Accounts	2,122.00	0.00	0.00	2,122.00
5750 · Capitalized Interest Fund	0.00	48,663.36	0.00	48,663.36
5750B · Reserve Fund	0.00	182,437.50	0.00	182,437.50
5750C · Surplus Fund	0.00	48,396.95	0.00	48,396.95
Total 17000 · TRUST Accounts	0.00	279,497.81	0.00	279,497.81
Total Other Current Assets	2,332.22	280,116.78	0.00	282,449.00
Total Current Assets	11,914.81	369,344.29	0.00	381,259.10
Other Assets				
19000 · AMT TO BE PROVIDED for Debt Svc				
19100 · Amount for Dev. Adv.-Operating	0.00	0.00	107,633.27	107,633.27
19200 · AmountforDev.Interest-Operating	0.00	0.00	26,630.17	26,630.17
19300 · Amount for Dev.Adv-Capital Imp.	0.00	0.00	1,016,610.29	1,016,610.29
19400 · Amount for Dev.Interest-Capital	0.00	0.00	485,129.68	485,129.68
19500 · AMT for Unamortized Bond Pymts	0.00	0.00	2,455,000.00	2,455,000.00
Total 19000 · AMT TO BE PROVIDED for Debt Svc	0.00	0.00	4,091,003.41	4,091,003.41
Total Other Assets	0.00	0.00	4,091,003.41	4,091,003.41
TOTAL ASSETS	11,914.81	369,344.29	4,091,003.41	4,472,262.51
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 · Accounts Payable	3,284.90	0.00	0.00	3,284.90
Total Accounts Payable	3,284.90	0.00	0.00	3,284.90
Total Current Liabilities	3,284.90	0.00	0.00	3,284.90
Long Term Liabilities				
27000 · GLTDAG-Developer Liabilities				
27100 · Operating Advance - GF	0.00	0.00	107,633.27	107,633.27
27200 · Accrued Interest-Operating Adv.	0.00	0.00	26,630.17	26,630.17
27500 · Cap/Construction Advance	0.00	0.00	1,016,610.29	1,016,610.29
27600 · Accrued Interest-Capital	0.00	0.00	485,129.68	485,129.68
Total 27000 · GLTDAG-Developer Liabilities	0.00	0.00	1,636,003.41	1,636,003.41
29000 · GLTDAG-Bonds Outstanding				
29100 · 2021 Series Bonds Payable	0.00	0.00	2,455,000.00	2,455,000.00
Total 29000 · GLTDAG-Bonds Outstanding	0.00	0.00	2,455,000.00	2,455,000.00
Total Long Term Liabilities	0.00	0.00	4,091,003.41	4,091,003.41
Total Liabilities	3,284.90	0.00	4,091,003.41	4,094,288.31
Equity				
32000 · Retained Earnings	177.46	522.51	0.00	699.97
33000 · Fund Balance GENERAL Fund	11,319.20	0.00	0.00	11,319.20
34000 · Fund Balance DEBT SERVICE	0.00	320,894.57	0.00	320,894.57
Net Income	-2,866.75	47,927.21	0.00	45,060.46
Total Equity	8,629.91	369,344.29	0.00	377,974.20
TOTAL LIABILITIES & EQUITY	11,914.81	369,344.29	4,091,003.41	4,472,262.51