

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE ELEVATION PARK METROPOLITAN DISTRICT

Held: Tuesday, October 12, 2021 at 10:00 a.m. at 592 E. 2nd Avenue, Suite 201, Durango, Colorado and remotely via Zoom.

Attendance The special meeting of the Board of Directors of the Elevation Park Metropolitan District was called and held as shown above and in accordance with the statutes of the State of Colorado. The following Directors, having confirmed their qualification to serve on the Board, were in attendance in person and remotely:

Alan Suslow
Cameron Winters
Brigit Suslow
Susan Spencer

Absence Excused: Peter Carter

Also present: Barb Prose, Frederick Zink & Associates; Joan Fritsche, Fritsche Law LLC; and Tracy Everett, Woodbridge Durango, LLC.

Call to Order Chairman Suslow noted that a quorum of the Board was present, verified that notice of the meeting was posted in one location within the District and that the Directors had confirmed their qualification to serve, and therefore called the special meeting of the Board of Directors of the Elevation Park Metropolitan District to order.

Disclosure Matters Attorney Fritsche advised the Board that pursuant to Colorado law, certain disclosures by Board members may be required prior to taking official action at the meeting. The Board reviewed the agenda for the meeting, following which each Director disclosed his/her potential conflicts of interest, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. The Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

Chairman Suslow stated he is under contract to purchase real property within the District requiring the payment of a proportionate share of property taxes and he is a member of Woodbridge Durango, LLC, an owner and developer of property within the District, which may be entitled to reimbursement from the District.

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Director Brigit Suslow stated she is under contract to purchase real property within the District requiring the payment of a proportionate share of property taxes and that she is the spouse of Chairman Alan Suslow.

Director Winters stated he is under contract to purchase real property within the District requiring the payment of a proportionate share of property taxes and he is a former member of Woodbridge Durango, LLC, an owner and developer of property within the District, which may be entitled to reimbursement from the District.

Director Spencer stated she is under contract to purchase real property within the District requiring the payment of a proportionate share of property taxes.

Written Disclosures for each of the Directors were filed with the Board and Secretary of State more than 72 hours prior to the meeting.

Public Comment

There was no public comment.

Minutes

The Minutes of the special meeting of the Board of Directors held on August 20, 2021 were read. Upon motion duly made by Director Brigit Suslow, seconded by Director Winters and unanimously carried, the Minutes were approved.

Financial Reports

Accountant Prose reviewed the Cash Receipts and Disbursements Report through September 30, 2021 in the amount of \$87,044.53. Upon a motion duly made by Director Winters, seconded by Director Brigit Suslow and unanimously carried, the Board approved the payment of claims.

2022 Budget Hearing

Ms. Fritsche reported that the meeting had been published in *The Durango Herald* as the District's public hearing on its proposed 2022 budget. Chairman Alan Suslow opened the public hearing. There being no members of the public wishing to comment, Chairman Alan Suslow closed the public hearing. The proposed 2022 budget was reviewed. Upon a Motion duly made by Director Winters and seconded by Director Brigit Suslow, and unanimously carried, the Board approved a resolution certifying a General Fund mill levy of 10.000 mills for collection in 2022 and a Debt Service mill levy of 50.000 mills for collection in 2022, subject to the District's final Assessed Valuation, adopting the District's 2022 Budget, and appropriating funds as set forth in the Budget.

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2021 Limited Tax General Obligation Bonds, Series 2021 Project Fund Requisition	The Board reviewed the District's Limited Tax General Obligation Bonds, Series 2021 Project Fund Requisition No. 1 in the amount of \$1,784,697.19. Upon a motion duly made by Director Winters, seconded by Director Brigit Suslow and unanimously carried, the Board approved Project Fund Requisition No. 1.
2022 Meeting Schedule	The Board discussed scheduling regular meetings for 2022 on March 22, July 12 and December 6 at 10:00 a.m. Upon a motion duly made by Director Brigit Suslow, seconded by Director Winters and unanimously carried, the Board approved the 2022 regular meeting schedule.
Adjournment	There being no further business to come before the Board, the meeting was adjourned.


Cameron Winters (Apr 6, 2022 11:31 MDT)
Secretary for the Meeting

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Final Audit Report

2022-04-06

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