

**ELEVATION PARK METROPOLITAN DISTRICT**  
[www.elevationparkmetrodistrict.org](http://www.elevationparkmetrodistrict.org)

**NOTICE IS HEREBY GIVEN that the Annual Meeting of the Elevation Park Metropolitan District, La Plata County, Colorado, has been scheduled to take place remotely on Tuesday, November 28, 2023 at 9:45 a.m.**

<https://zoom.us/j/94830377167?pwd=bkw5VzR6NHJjRlpSbzBYSDV5ejg1Zz09>

Meeting ID: 948 3037 7167

Passcode: 067270

**AGENDA**

1. Call to Order
2. Annual Meeting Presentation required by SB 23-110
  - a. Review of Infrastructure Projects
  - b. Outstanding Bonds
  - c. Review Year to Date Financial Statements
3. Public Input
4. Adjourn

## **ELEVATION PARK METROPOLITAN DISTRICT**

### **2023 Annual Meeting Presentation Required by SB23-110 November 28, 2023 at 9:45 a.m.**

#### **1. Review of Infrastructure Projects**

The Phase 1 public improvements were completed in 2020 and have received final acceptance from the City of Durango for water infrastructure and the South Durango Sanitation District for sanitary sewer infrastructure.

Phase 1 street, storm sewer, traffic and safety controls, and park and recreation public improvements were conveyed to the Elevation Park at Hope Springs Homeowners Association, Inc., a Colorado non-profit corporation, for ownership, operation and maintenance in July of 2022.

Phase 2 public improvements are expected to be constructed in 2023-2024.

#### **2. Outstanding Bonds**

- a. The Elevation Park Metropolitan District Limited Tax General Obligation Bonds, Series 2021, in the principal amount of \$2,455,000.00 (the “Bonds”) are currently outstanding.
- b. The Bonds were issued to institutional investors and are overseen by Zions Bancorporation, as Trustee.
- c. The total Bond principal outstanding as of December 31, 2023 is \$2,455,000. The first principal payment is due in 2025.
- d. The interest rate on the Bonds is 4.25%.

#### **3. Review of year-to-date Financial Statements**

See accompanying financial statements.