

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

	2022 Audited Actual	2023 Approved Budget	10 mos. 2023 YTD Actual	2023 Projected Year End	Variance Proj. YE to Budget	2024 Proposed Budget
Assessors Valuation	508,590	1,387,130	1,387,130	1,387,130		1,450,080
Mil Levy	0.0100	0.0100	0.0100	0.0100		0.0100
Treasurer fee	3%	3%	3%	3%		3%
GENERAL FUND Revenues						
La Plata County Property Tax Revenues	5,085.86	13,871.30	13,871.31	13,871.31	0.01	14,500.80
Specific ownership tax	642.01	600.00	860.60	1,107.42	507.42	1,000.00
Interest/Investment Income	1.25				0.00	
Abatement Reduction (Net)	(891.40)	(4,575.49)		0.00	4,575.49	
Net GENERAL FUND - Revenue	4,837.72	9,895.81	14,731.91	14,978.73	5,082.92	15,500.80
GENERAL FUND Expenditures						
Accounting	9,498.89	10,000.00	5,128.93	7,000.00	3,000.00	8,000.00
Audit	7,500.00	7,500.00	5,000.00	5,000.00	2,500.00	6,000.00
Legal	16,205.18	20,000.00	6,477.62	15,000.00	5,000.00	15,000.00
Insurance	2,073.00	2,113.00	2,113.00	2,113.00	0.00	2,200.00
Collection Fees (CountyTreasurer)	126.04	416.14	416.15	416.15	(0.01)	435.02
Dues & Subscriptions	392.71	400.00	289.39	300.00	100.00	300.00
Bank Fees	19.22	25.00	18.24	25.00	0.00	25.00
Election			1,435.99	3,000.00	(3,000.00)	0.00
Website	30.00	120.00	120.00	120.00	0.00	120.00
Misc & Contingency		1,000.00			1,000.00	1,000.00
Tabor Contingency		1,350.00			1,350.00	1,350.00
Total GENERAL FUND Expenses	35,845.04	42,924.14	20,999.32	32,974.15	9,949.99	34,430.02
REVENUE OVER (UNDER) EXPENDITURES	(31,007.32)	(33,028.33)	(6,267.41)	(17,995.42)	15,032.91	(18,929.22)
OTHER FINANCING SOURCES (USES)						
Transfers (IN) from Other Funds						
Owner/Developer Contributions	26,000.00	32,000.00	13,000.00	20,000.00	(12,000.00)	20,000.00
Total Other Financing Sources & Uses	26,000.00	32,000.00	13,000.00	20,000.00	(12,000.00)	20,000.00
			6,732.59			
FUND BALANCE - BEGINNING	812.58	1,979.85	(4,194.75)	2,537.85	558.00	4,542.43
Restricted Funds:						
Emergency reserves		434.14				
Unrestricted Fund Balance		517.38				
FUND BALANCE - ENDING	(4,194.75)	951.52	2,537.85	4,542.43	3,590.91	5,613.20
Appropriation	77,765.00	47,499.63		47,499.63	2024	34,430.02
Expenditures	(35,845.04)	(47,499.63)		(32,974.15)	2024	(34,430.02)
	41,919.96	0.00		14,525.48		0.00

ELEVATION PARK METROPOLITAN DISTRICT

DEBT SERVICE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

	2022 Audited Actual	2023 Approved Budget	2023 YTD Actual	2023 Projected Year End	Variance Proj. YE to Budget	2024 Proposed Budget
Assessors Valuation	508,590	1,387,130	1,387,130	1,387,130		1,450,080
Mil Levy	0.0500	0.0500	0.0500	0.0500		0.0500
Treasurer fee	3%	3%	3%	3%		3%
DEBT SERVICE FUND Revenues						
La Plata County Property Tax Revenues	25,429.27	69,356.50	69,357.00	69,356.57	0.07	72,504.00
Specific ownership tax	3,209.93	2,000.00	5,537.05	5,000.00	3,000.00	5,000.00
Interest/Investment Income-Prop tax	6.24				0.00	
Interest/Investment Income-ColoTrust	1,592.94		3,380.92	4,000.00	4,000.00	4,000.00
Interest/Investment Income-Trust Accts	2,648.76	2,000.00	9,544.90	10,000.00	8,000.00	10,000.00
Development Fees	17,500.00	17,500.00	15,000.00	15,000.00	(2,500.00)	17,500.00
Abatements	(4,457.02)					
Total DS FUND - Revenue	45,930.12	90,856.50	102,819.87	103,356.57	12,500.07	109,004.00
DEBT SERVICE FUND Expenditures	21,742	90,857				
Cost of Bond Issue						
Bond Interest Expense	104,337.50	104,337.50	52,168.75	104,337.50	0.00	104,337.50
Bond Trustee	2,500.00	2,500.00	2,750.00	2,750.00	(250.00)	3,000.00
Collection Fees	719.55	2,080.70	2,080.70	2,080.70	0.00	2,175.12
Contingency		1,000.00			1,000.00	1,000.00
Total DS FUND Expenses	107,557.05	109,918.20	56,999.45	109,168.20	750.00	110,512.62
REVENUE OVER (UNDER) EXPENDITURES	(61,626.93)	(19,061.70)	45,820.42	(5,811.63)	13,250.07	(1,508.62)
OTHER FINANCING SOURCES (USES)						
Bond Proceeds						
Owner/Developer Advance	(5,252.54)					
Abatement Debt Paid from Tax revenues		(24,547.96)	(24,290.30)	(24,547.96)	0.00	
Transfer (OUT) to LTDAG for Bond Payments						
Total Other Financing Sources & Uses	(5,252.54)	(24,547.96)	(24,290.30)	(24,547.96)	0.00	0.00
FUND BALANCE - BEGINNING	381,844.72	331,999.73	314,965.25	314,965.25	(17,034.48)	284,605.66
Restricted Funds:						
Reserves	183,451.78	183,452.00	183,452.00	183,452.00	183,452.00	183,452.00
Unrestricted Fund Balance	131,513.47	104,938.07	153,043.37	101,153.66	(187,236.41)	99,645.04
FUND BALANCE - ENDING	314,965.25	288,390.07	336,495.37	284,605.66	(3,784.41)	283,097.04
			299,665			
Appropriation	580,033	134,466	36,830	134,466	2024	110,513
Expenditures	(117,267)	(109,918)		(109,168)	2024	(110,513)
	462,766	24,548		25,298		0

ELEVATION PARK METROPOLITAN DISTRICT
CAPITAL IMPROVEMENTS FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

	2022 Audited Actual	2023 Approved Budget	2023 YTD Actual	2023 Projected Year End	Variance Proj. YE to Budget	2024 Proposed Budget
CAPITAL IMPROVEMENTS FUND Revenues						
TOTAL CAP. IMP. FUND - Revenue	0	0	0	0	0	0
CAPITAL Outlay						
Infrastructure Expense						
Total GENERAL FUND Expenses	0	0	0	0	0	0
REVENUE OVER (UNDER) EXPENDITURES	0	0	0	0	0	0
OTHER FINANCING SOURCES (USES)						
Contributions (Developer Advance)						
Total Other Financing Sources & Uses	0	0	0	0	0	0
FUND BALANCE - BEGINNING	0	0	0	0	0	0
Restricted Funds:						
Emergency reserves						
Unrestricted Fund Balance						
FUND BALANCE - ENDING	0	0	0	0	0	0

GRAND TOTAL FUND BALANCES ALL FUNDS

310,771

289,342

288,710